



Maricopa County Assessor
Paul D. Petersen

2014 SENIOR VALUATION PROTECTION INFORMATION AND APPLICATION

Purpose: To freeze application year **Full Cash Value and Limited Property Value** of a Primary Residence Owned by Seniors Based on Income and Age.

Application and supporting documentation deadline: September 1, 2014

Applicants qualifying by September 1st will be notified by December 1st of application year.

Applications after September 1st will be processed for the subsequent year.

Mail To: Maricopa County Assessor, 301 W. Jefferson, Suite 330, Phoenix, Arizona 85003

Phone: 602-506-3406.

*****Important Requirements for Applicant*****

- **Name must be on title of property and one applicant a minimum of age 65 when applying.**
- **Property must be applicant's primary residence** for a **minimum** of **two** years prior to application. Rental property does not qualify. Primary residence is defined as a residence occupied by the homeowner (applicant) for an aggregate of nine months each calendar year. An applicant can have only **one** primary residence.
- **All sources of income from all owners**, including **taxable and nontaxable** monies, cannot exceed \$34,608 for single owner or \$43,260 for two or more owners, in an average of income for the previous 3 years. (If an owner is deceased and still on the title, please send a copy of Death Certificate.)

Copies of the following documents are required with application and worksheet:

- Proof of age eligibility – Birth certificate, Passport or Driver's License.
- Proof of residency – Driver's License, State Issued ID Card or Voter Registration, etc.
- Proof of property ownership – Valuation Notice, Tax Bill or Deed.
- Proof of gross income* – Income documentation for **previous 3 years**, which will include:

Federal income tax returns filed (2011, 2012, 2013) - copies of any federally filed tax returns (1st and signed 2nd page), along with copies of any applicable schedules C, D, E, F, and any S-Corporation filings. IRS Tax Return Transcripts are acceptable. Make sure that social security income is listed on tax returns; if not, please include year end social security income statements (SSA-1099's). Include nontaxable income award letters for income such as Veteran's Benefits. Bank statements showing entries of direct deposits of Veteran's Benefits or Workman's Compensation are acceptable.

****Include documentation of any "rollovers" for IRA, pension, or annuity****

Federal income tax returns not filed (2011, 2012, 2013) - copies of year end income statements (1099's), regarding all Interest, Dividends, Social Security, Retirement, Pension, Annuities, IRA, Wages, and Salaries. Please send award letters showing yearly income for Alimony, Disability, Veteran's Benefits, Workman's Compensation, Unemployment or Public Benefits. No bank statements or monthly statements (however, bank statements showing direct deposit entries of Veteran's Benefits or Workman's Compensation are acceptable).

****Include documentation of any "rollovers" for IRA, pension, or annuity****

Contacts for your income documentation

Social Security Administration 1-800-772-1213

Veteran's Administration 1-800-827-1000

Internal Revenue Service 1-800-829-1040



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2014 SENIOR VALUATION PROTECTION INFORMATION AND APPLICATION

(For Property Located in Maricopa County Only)

Note: When completing this application **PLEASE PRINT** and use **ONLY BLACK or BLUE INK**. Please return by mail to: **Maricopa County Assessor, 301 W. Jefferson, Suite 330, Phoenix, Arizona 85003**
Phone: 602-506-3406.

Requirements for Applicant:

- Must be on title of property and one applicant a minimum age of 65.
- Must be primary residence of applicant. (Occupied by the applicant for a **minimum of 9 months of the calendar year.**)
- Must have resided in primary residence for at least two years before applying.
- Total **income from all sources for all owners** in an income average of previous 3 years, cannot exceed requirements.

Parcel Number: _____ **Applicant Name:** _____

Co-Owners: _____

Property Address: _____

Mailing Address (If different from site): _____

City: _____ **State:** _____ **Zip:** _____

NOTE: APPLICATION MUST BE RENEWED EVERY THREE (3) YEARS.
A renewal application will be mailed to you 6 months prior to your renewal date.

I request protection of the **FULL CASH VALUE and LIMITED PROPERTY VALUE** of the above listed property.
(Check one)

_____ I am the sole Owner of the above listed property, which is my primary residence and my gross income, from all taxable and non-taxable sources, does not exceed \$34,608 in an income average of the past three years.

_____ I am the Owner of the above listed property, (which is my primary residence) along with (list others) _____ and _____. Combined gross income for all owners, from all taxable and non-taxable sources, does not exceed \$43,260 in an income average of the past three years.

Please circle the year(s) you filed a federal income tax return: **2011** **2012** **2013**

Under penalty of perjury, I hereby state that all of the income information is complete and true and is an accurate listing of all taxable and non-taxable income of the applicant and all co-owners.

Signed: _____ Date: _____

Attach to application (See information sheet for details):

Copies of documents proving applicant's age, ownership, and residency
Income worksheet and copies of supporting income statements, tax returns, and applicable schedules

****Income information will be used for verification only and is considered confidential****



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2014 SENIOR VALUATION PROTECTION INFORMATION AND APPLICATION

Application Year: 2014 Parcel Number _____ - _____ - _____
Applicant Name: _____
Co-Owners: _____
Address: _____
City/State/Zip: _____ Phone: (_____) _____
Parcel ID of other parcels: _____

Please use the worksheet below to list yearly **gross income** totals, including income that is not taxed. List income from **ALL sources** and from **ALL owners** for **past three years**. If you do not have income in a particular category, please list zero in that column. Please sign and mail your application as soon as possible. **The deadline for applications and supporting documents is September 1st**. The Assessor is required to respond to your application on or before December 1st. Per Arizona Constitution, Article 9, Section 18.7.

****Attach to your application copies of supporting documentation, federal tax returns and applicable schedules; and in the interest of safe-guarding your identity, please block out social security numbers and account numbers from all your documentation. You may black it out, white it out, or cut it out.****

Income Type	2011 Year #1	2012 Year #2	2013 Year #3
Salaries, wages and tips earned	\$	\$	\$
Social Security benefits received (include Medicare)	\$	\$	\$
Pension, IRA, annuity income received	\$	\$	\$
Dividend and interest income received	\$	\$	\$
Rent and royalties received. (Schedule E)	\$	\$	\$
Capital Gains received. (Schedule D)	\$	\$	\$
Business and farm income received (Scheds C & F)	\$	\$	\$
Unemployment insurance payments received	\$	\$	\$
Workmen's compensation payments received	\$	\$	\$
Railroad and other retirement benefits received	\$	\$	\$
Veteran's benefits received	\$	\$	\$
Alimony payments received	\$	\$	\$
Estate and trust income received	\$	\$	\$
Welfare payments received	\$	\$	\$
Other income earned or received:	\$	\$	\$
Total:	\$	\$	\$

NOTE: The Assessor is required to review income qualifications for this program on a triennial basis and must use the average total income during the previous three years for renewals. Please make sure you maintain the necessary records for this review and use the 3-year, renewal worksheet that will be mailed to you prior to your renewal date. For more information, please call 602-506-3406.

Sign statement below and attach this worksheet with documentation to application:

Under penalty of perjury, I hereby state that all of the above income information is complete and true and is an accurate listing of all taxable and non-taxable income of the applicant and all co-owners.

Signature

Date

Signature

Date